

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**PRIVATE PURPOSE TRUST FUNDS**  
FISCAL YEAR ENDED SEPTEMBER 30, 2002  
(In Thousands)

	ESCHEATS FUND	GIFTS, BEQUESTS AND DEPOSITS INVESTMENTS FUND	HOSPITAL PATIENTS' TRUST FUND
<b>ADDITIONS</b>			
Contributions:			
From participants	\$ -	\$ -	\$ -
From clients	-	35,380	2,710
From gifts, bequests, and endowments	-	291	-
Investment Income:			
Net appreciation (depreciation) in fair value of investments	-	191	-
Interest, dividends, and other	-	1,048	8
Securities lending income	-	5	-
Less Investment Expense:			
Investment activity expense	-	-	-
Securities lending expense	-	4	-
Net investment income (loss)	-	1,240	8
Escheated property	43,618	-	-
Miscellaneous income	-	81	-
Transfers from other funds	217	98	-
Total Additions	<u>43,836</u>	<u>37,091</u>	<u>2,718</u>
<b>DEDUCTIONS</b>			
Benefits paid to participants or beneficiaries	-	-	-
Amounts distributed to clients or third parties	-	35,616	2,695
Administrative expense	-	20	-
Transfers to other funds	36,602	2,072	-
Total Deductions	<u>36,602</u>	<u>37,708</u>	<u>2,695</u>
Net increase (decrease)	7,234	(617)	22
Net assets held in trust for others - Beginning of fiscal year	<u>21,034</u>	<u>36,707</u>	<u>353</u>
Net assets held in trust for others - End of fiscal year	<u>\$ 28,268</u>	<u>\$ 36,089</u>	<u>\$ 375</u>
Reconciliation of Net Increase in Assets:			
Net increase (decrease) in assets held in trust for other purpose	<u>\$ 7,234</u>	<u>\$ (617)</u>	<u>\$ 22</u>
Total net increase (decrease)	<u>\$ 7,234</u>	<u>\$ (617)</u>	<u>\$ 22</u>

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
PRIVATE PURPOSE TRUST FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2002  
(In Thousands)

	FEDERAL HOUSING ADMINISTRATION MORTGAGES ESCROW FUND	MICHIGAN EDUCATION SAVINGS PROGRAM	WORKERS' DISABILITY COMPENSATION TRUST FUNDS	TOTALS  SEPTEMBER 30, 2002
<b>ADDITIONS</b>				
Contributions:				
From participants	\$ -	\$ 177,636	\$ -	\$ 177,636
From clients	-	-	-	38,090
From gifts, bequests, and endowments	-	-	-	291
Investment Income:				
Net appreciation (depreciation) in fair value of investments	-	(26,608)	-	(26,417)
Interest, dividends, and other	3	4,150	20	5,229
Securities lending income	-	-	-	5
Less Investment Expense:				
Investment activity expense	-	571	-	571
Securities lending expense	-	-	-	4
Net investment income (loss)	3	(23,028)	20	(21,758)
Escheated property	-	-	-	43,618
Miscellaneous income	520	-	-	601
Transfers from other funds	-	-	-	316
Total Additions	523	154,607	20	238,794
<b>DEDUCTIONS</b>				
Benefits paid to participants or beneficiaries	-	4,333	53	4,386
Amounts distributed to clients or third parties	909	-	-	39,221
Administrative expense	-	-	19	39
Transfers to other funds	-	-	464	39,138
Total Deductions	909	4,333	536	82,783
Net increase (decrease)	(386)	150,274	(516)	156,011
Net assets held in trust for others - Beginning of fiscal year	779	55,980	1,325	116,178
Net assets held in trust for others - End of fiscal year	\$ 393	\$ 206,254	\$ 809	\$ 272,189
Reconciliation of Net Increase in Assets:				
Net increase (decrease) in assets held in trust for other purposes	\$ (386)	\$ 150,274	\$ (516)	\$ 156,011
Total net increase (decrease)	\$ (386)	\$ 150,274	\$ (516)	\$ 156,011